



BEST  
CREDIT  
DATA

## Best Credit Data

Valuation  
Analytics  
Consulting  
Automation

## Our Clients

Credit Funds  
Insurance & Pension  
Investment Banking  
Service Providers

### Private Credit

Firms often own securities not priced by vendors. We help clients price more securities with confidence.

**Private  
Placements**

**Illiquid Loans**

**Who We Serve:**

- Insurance & Pension
- Project Finance
- Third-Party Service Providers

**Who We Serve:**

- Private Equity & Credit
- Hedge Funds
- Insurance & Pension

### Liquid Credit

Combining time-tested methodology with new technology and data science.

**Municipal &  
Corporate  
Bonds**

**Syndicated  
Loans**

**Who We Serve:**

- 40 Act Funds
- Insurance & Pension
- Quant/Algo Trading

**Who We Serve:**

- 40 Act Funds
- Insurance & Pension
- Index Providers

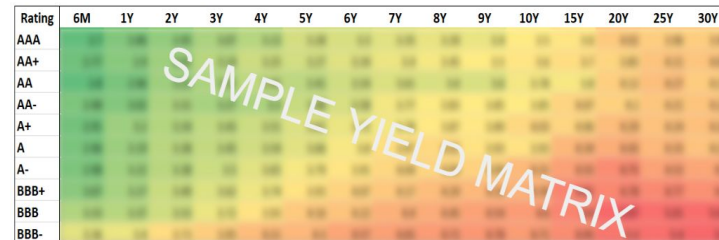
# Private Credit Expertise

Best Credit Data was founded as an illiquid credit pricing vendor.

- Utilizing the cloud to accurately and efficiently evaluate bonds
- Able to provide our own model or customized methodology

Currently providing private placement evaluations to:

- Insurance & Pension
- Institutional Asset Managers
- Hedge Funds
- Processors, Custodians & Service Providers



## Private Placements

## Middle Market Loans & Direct Lending

Loan markets are opaque and underserved

- Absent broker quotes, pricing vendors are left powerless
- Valuation of illiquid securities can be resource-intensive or costly to outsource

Private credit securities need special attention

- Model inputs are robust and specific to private markets
- Methodology is back-tested through cycles and built specifically for private credit

Lower Middle Market											
		Leverage						Yield			
		Dealflow (# of deals)	Average	Range	Tenor	Floor	LIBOR Spread	OID	Average	Range	
First Lien	Last 30 Days	30	4.3x	1.0 - 8.5x	4.4	1.10%	535	99.5	6.61%	2.25 - 15%	
	Last 90 Days	85	4.2x	1.0 - 8.5x	4.3	1.05%	525	99.2	6.65%	2.25 - 15%	
	Last 6 Months	195	4.2x	1.0 - 8.5x	4.3	1.00%	575	98.5	7.23%	2.25 - 15%	
	Last 12 Months	300	4.0x	1.0 - 8.5x	4.1	0.98%	600	98.2	7.35%	2.25 - 15%	
Untranche			Leverage						Yield		
		Dealflow (# of deals)	Average	Range	Tenor	Floor	LIBOR Spread	OID	Average	Range	
	Last 30 Days	15	4.8x	1.0 - 8.5x	5.4	1.10%	735	100.0	8.50%	5.5 - 17%	
	Last 90 Days	25	4.6x	1.0 - 8.5x	5.3	1.03%	725	99.5	8.55%	5.5 - 17%	
Second Lien	Last 6 Months	60	4.6x	1.0 - 8.5x	5.3	1.00%	775	98.5	8.90%	5.5 - 17%	
	Last 12 Months	95	4.5x	1.0 - 8.5x	5.1	0.95%	800	98.0	8.95%	5.5 - 17%	
Second Lien			Leverage						Yield		
		Dealflow (# of deals)	Average	Range	Tenor	Floor	LIBOR Spread	OID	Average	Range	
	Last 30 Days	10	4.7x	1.0 - 8.5x	5.1	1.10%	750	99.0	8.98%	5.5 - 16%	
	Last 90 Days	20	4.6x	1.0 - 8.5x	5.1	1.04%	745	98.8	8.89%	5.5 - 16%	
Second Lien	Last 6 Months	50	4.5x	1.0 - 8.5x	5.0	1.00%	780	98.5	8.90%	5.5 - 16%	
	Last 12 Months	85	4.5x	1.0 - 8.5x	4.9	0.97%	810	98.0	8.95%	5.5 - 16%	



# Reach Out to Learn More

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## Valuation Services

Private Debt - Syndicated Loans - Municipal & Corporate Bonds

20+ years of credit valuation experience

Cloud-based debt pricing engine

Specialization in opaque markets



Feed



Excel



API